

PRESERVATION GRANT AGREEMENT

This Agreement is made and entered as of the ____ day of _____, 200_ by and between the Society For the Preservation of Greek Housing (hereinafter referred to as "Society"), an Illinois not-for-profit corporation, and _____ (hereinafter referred to as "House").

WITNESSETH:

WHEREAS, the Society has received a grant application from the House; and,

WHEREAS, the project as detailed in the application was strictly evaluated and judged by the Society using the U.S. Secretary of Interior's ten "Standards for Rehabilitation"; and,

WHEREAS, the Society has approved a grant of \$ _____ for Historic renovation and for improvements required by applicable health/safety codes, all as indicated in the attached Notice of Grant Approval; and,

WHEREAS, said grant is contingent upon (a) the receipt by the Society of funds designated to be used for the House's approved improvements and (b) the House entering into this Agreement with the Society.

NOW, THEREFORE, in consideration of the Society's grant to the House, the House hereby agrees as follows:

1. The monies from the grant by the Society to the House shall be used only for those improvements to the House's property that have been specifically approved by the Society.
2. Historic and architecturally important portions and features of the House's property that are the subject of the grant from the Society shall not be altered without the prior written consent of the Society.
3. The general public shall for educational purposes be periodically allowed to view the historic and architecturally significant portions of the property owned by the House at reasonable times as agreed to by the House and the Society.

Society of the Preservation
of Greek Housing

By: _____ By: _____